



expected that firms engaging in CCS will exist forever, so it is inevitable that the Government will need to assume the liability to some degree.

Upon expiration of a permit for a CCS reservoir the Crown would assume liability for the permit, as well as ownership of the CO<sub>2</sub> contained in the reservoir.

Studies into the appropriateness of CCS in New Zealand are currently underway by the CCS Research Steering Group, and the CCS Policy Group, led by the Ministry of Economic Development (MED), is currently advancing work on reviewing existing legislation potentially relevant to CCS.

Further, MED has developed a work programme to ensure an appropriate legislative regime is arrived at should CCS be viable in future.